



## COLLECTION POLICY

The purpose of the Austin Fairchild Art Foundation is to foster the production, promotion, understanding and appreciation of art.

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### Appraisals

All donations are tax deductible. The Foundation cannot assume responsibility to evaluate or pay for evaluation of donations. The Foundation will suggest reputable appraisers to assist the donor if requested. Appraisal fees are deductible as part of the total gift.

### Gifts & Purchases

All donations are reviewed and approved by the Executive Director. Once accepted, donations are outright and unconditional, to be used at the discretion of the Foundation. The gift will include copyright and duplication rights. The Foundation assumes that all donors are sole owners and will have no responsibility for confirming ownership.

### Placement

The Foundation places donations in museums, universities, colleges, institutions and other public buildings. The Foundation will attempt to designate the place to which the donation will be assigned at the time of acquisition. However, needs and interests change, and no guarantee can be made that the material will always be placed as originally intended.

Austin Fairchild Art Foundation is a 501c3 non-profit organization. Tax ID# 75-1983753.